## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

| LS 6561<br>BILL NUMBER: SB 159    |                                 | NOTE PREPARED: Jan 29, 2004<br>BILL AMENDED: Jan 29, 2004 |                     |
|-----------------------------------|---------------------------------|---|---------------------|
|                                   |                                 |   | SUBJECT: Commercial |
| FIRST AUTHOR: Sen. FIRST SPONSOR: | Ford                            | BILL STATUS: CR Adopted - 1st House                       |                     |
| FUNDS AFFECTED:                   | GENERAL<br>DEDICATED<br>FEDERAL | IMPACT: No Fiscal Impact                                  |                     |

<u>Summary of Legislation:</u> (Amended) This bill specifies that the law requiring an insurer to make available uninsured motorist and underinsured motorist coverage does not apply to the issuance of certain liability insurance policies.

Effective Date: July 1, 2004.

**Explanation of State Expenditures:** 

**Explanation of State Revenues:** 

**Explanation of Local Expenditures:** 

**Explanation of Local Revenues:** 

**State Agencies Affected:** 

**Local Agencies Affected:** 

**Information Sources:** 

Fiscal Analyst: Diane Powers, 317-232-9853.

SB 159+